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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2021	Activity	5/31/2021
i. Portfolio Principal Balance	\$ 424,463,892.94	\$ (3,933,199.61)	\$ 420,530,693.33
ii. Interest Expected to be Capitalized	7,134,538.88		7,553,322.88
iii. Pool Balance (i + ii)	\$ 431,598,431.82		\$ 428,084,016.21
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 438,245,898.82		\$ 434,731,483.21
v. Other Accrued Interest	\$ 16,875,500.49		\$ 16,610,392.69
vi. Weighted Average Coupon (WAC)	5.098%		5.095%
vii. Weighted Average Remaining Months to Maturity (WARM)	171		171
viii. Number of Loans	64,753		64,001
ix. Number of Borrowers	27,450		27,111
x. Average Borrower Indebtedness	\$ 15,463.17		\$ 15,511.44
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.60%		100.79%
Adjusted Pool Balance	\$ 438,245,898.82		\$ 434,731,483.21
Bonds Outstanding after Distribution	\$ 435,641,540.21		\$ 431,313,960.69
Total Parity Ratio (Total Assets/Total Liabilities)	104.58%		104.76%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.96%		103.18%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.00%		107.21%
Informational purposes only:			
Cash in Transit at month end	\$ 414,898.64		\$ 549,713.87
Outstanding Debt Adjusted for Cash in Transit	\$ 435,226,641.57		\$ 430,764,246.82
Pool Balance to Original Pool Balance	99.60%		93.26%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.69%		100.92%

B. Notes

	CUSIP	Spread	Coupon Rate	5/25/2021	%	Interest Due	6/25/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 131,792,678.74	30.25%	\$ 168,035.66	\$ 130,452,717.19	30.25%
ii. Class A-1B Notes	606072LD6	0.75%	0.84163%	\$ 293,848,861.47	67.45%	\$ 212,963.12	\$ 290,861,243.50	67.44%
iii. Class B Notes	606072LE4	1.52%	1.61163%	\$ 10,000,000.00	2.30%	\$ 13,877.93	\$ 10,000,000.00	2.32%
iv. Total Notes				\$ 435,641,540.21	100.00%	\$ 394,876.71	\$ 431,313,960.69	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	0.091630%	Collection Period:		Record Date	6/24/2021
First Date in Accrual Period	5/25/2021	First Date in Collection Period	5/1/2021	Distribution Date	6/25/2021
Last Date in Accrual Period	6/24/2021	Last Date in Collection Period	5/31/2021		
Days in Accrual Period	31				

C. Reserve Fund

	4/30/2021	5/31/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,147,467.00	\$ 1,147,467.00
iii. Reserve Fund Floor Balance	\$ 1,147,467.00	\$ 1,147,467.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,147,467.00	\$ 1,147,467.00

D. Other Fund Balances

	4/30/2021	5/31/2021
i. Collection Fund*	\$ 5,793,229.18	\$ 5,450,484.93
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 814,046.46	\$ 1,044,632.21
iv. Cost of Issuance Fund	\$ 51,400.35	\$ 51,400.35

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 13,306,142.99	\$ 13,193,984.49
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,883,949.41
ii.	Principal Collections from Guarantor		452,634.20
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,422,885.14
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,759,468.75
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	84.90
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		840.73
iv.	Capitalized Interest		(827,335.81)
v.	Total Non-Cash Principal Activity	\$	(826,410.18)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	141.04
ii.	Total Principal Additions	\$	141.04
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,933,199.61
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	615,344.35
ii.	Interest Claims Received from Guarantors		10,741.98
iii.	Late Fees & Other		(26.43)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		188,294.87
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	814,354.77
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	4,236.20
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,516,056.39)
iv.	Capitalized Interest		827,335.81
v.	Total Non-Cash Interest Adjustments	\$	(684,484.38)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	106.56
ii.	Total Interest Additions	\$	106.56
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	129,976.95
I.	Defaults Paid this Month (Aii + Eii)	\$	463,376.18
J.	Cumulative Defaults Paid to Date	\$	1,381,087.47
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2021	\$ 7,134,538.88
	Interest Capitalized into Principal During Collection Period (B-iv)		(827,335.81)
	Change in Interest Expected to be Capitalized		1,246,119.81
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2021	\$ 7,553,322.88

V. Cash Receipts for the Time Period		05/01/2021-05/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,336,583.61
ii.	Principal Received from Loans Consolidated		2,422,885.14
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,759,468.75
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	626,086.33
ii.	Interest Received from Loans Consolidated		188,294.87
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(26.43)
vii.	Total Interest Collections	\$	814,354.77
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	469.50
E.	Total Cash Receipts during Collection Period	\$	5,574,293.02

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/2021-05/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(269,749.02)
D.	Administration Fees	\$	(35,966.54)
E.	Interest Payments on Class A Notes	\$	(374,735.92)
F.	Interest Payments on Class B Notes	\$	(13,099.38)
G.	Transfer to Department Rebate Fund	\$	(230,585.75)
H.	Monthly Rebate Fees	\$	(214,201.43)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(4,643,884.00)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2021	\$ 5,793,229.18
ii.	Principal Paid During Collection Period (J)		(4,643,884.00)
iii.	Interest Paid During Collection Period (E & F)		(387,835.30)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,573,823.52
v.	Deposits in Transit		(134,815.23)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(750,502.74)
vii.	Total Investment Income Received for Month (V-D)		469.50
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	5,450,484.93

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,450,484.93	\$ 5,450,484.93
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,450,484.93
C.	Trustee Fees	\$ 14,521.38	\$ 5,435,963.55
D.	Servicing Fees	\$ 267,552.51	\$ 5,168,411.04
E.	Administration Fees	\$ 35,673.67	\$ 5,132,737.37
F.	Interest Payments on Class A Notes	\$ 380,998.78	\$ 4,751,738.59
G.	Interest Payments on Class B Notes	\$ 13,877.93	\$ 4,737,860.66
H.	Transfer to Department Rebate Fund	\$ 249,495.13	\$ 4,488,365.53
I.	Monthly Rebate Fees	\$ 212,186.36	\$ 4,276,179.17
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (51,400.35)	\$ 4,327,579.52
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,327,579.52	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 394,876.71	\$ 168,035.66	\$ 212,963.12	\$ 13,877.93
ii. Monthly Interest Paid	\$ 394,876.71	\$ 168,035.66	\$ 212,963.12	\$ 13,877.93
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,327,579.52	\$ 1,339,961.55	\$ 2,987,617.97	\$ -
v. Total Distribution Amount	\$ 4,722,456.23	\$ 1,507,997.21	\$ 3,200,581.09	\$ 13,877.93

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 4/30/2021	\$ 435,641,540.21
ii. Adjusted Pool Balance as of 5/31/2021	\$ 434,731,483.21
iii. Less Specified Overcollateralization Amount	\$ 23,910,231.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 410,821,251.63
v. Excess	\$ 24,820,288.58
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 24,820,288.58
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,327,579.52
x. Principal Distribution Amount Shortfall	\$ 20,492,709.06
xi. Noteholders' Principal Distribution Amount	\$ 4,327,579.52
Total Principal Distribution Amount Paid	\$ 4,327,579.52

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 4/30/2021	\$ 1,147,467.00
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,147,467.00
iv. Required Reserve Fund Balance	\$ 1,147,467.00
v. Excess Reserve - Apply to Collection Fund	\$ -
vi. Ending Reserve Fund Balance	\$ 1,147,467.00

E.			
Note Balances	5/25/2021	Paydown Factors	6/25/2021
Note Balance	\$ 435,641,540.21		\$ 431,313,960.69
Note Pool Factor	43.5641540210	0.4327579520	43.1313960690

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2021	5/31/2021	4/30/2021	5/31/2021	4/30/2021	5/31/2021	4/30/2021	5/31/2021	4/30/2021	5/31/2021	
Interim:											
In School											
Subsidized Loans	4.372%	4.584%	29	27	152	156	\$ 77,585.00	\$ 65,780.85	0.02%	0.02%	
Unsubsidized Loans	4.459%	3.766%	27	21	159	178	85,898.00	70,732.00	0.02%	0.02%	
Grace											
Subsidized Loans	3.577%	3.747%	10	10	122	122	48,874.68	51,271.83	0.01%	0.01%	
Unsubsidized Loans	3.984%	4.491%	13	13	122	123	91,925.00	71,676.00	0.02%	0.02%	
Total Interim	4.152%	4.165%	79	71	140	146	\$ 304,282.68	\$ 259,460.68	0.07%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	5.042%	5.023%	45,432	44,302	168	168	\$ 294,574,563.35	\$ 287,455,891.54	69.40%	68.36%	
31-60 Days Delinquent	6.667%	5.904%	7	110	201	146	84,858.61	488,773.74	0.02%	0.12%	
61-90 Days Delinquent	2.680%	0.000%	4	0	66	0	0.53	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	2.938%	0.000%	3	0	125	0	0.90	-	0.00%	0.00%	
151-180 Days Delinquent	6.800%	0.000%	2	0	14	0	0.29	-	0.00%	0.00%	
181-210 Days Delinquent	2.430%	0.000%	2	0	27	0	377.76	-	0.00%	0.00%	
211-240 Days Delinquent	6.800%	0.000%	1	0	164	0	0.08	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.374%	0.000%	13	0	100	0	65,924.97	-	0.02%	0.00%	
Deferment											
Subsidized Loans	4.598%	4.574%	2,289	2,098	166	165	9,662,647.55	8,812,482.17	2.28%	2.10%	
Unsubsidized Loans	4.983%	4.936%	1,650	1,510	197	199	10,891,175.81	9,852,674.70	2.57%	2.34%	
Forbearance											
Subsidized Loans	5.004%	5.008%	8,286	8,695	166	165	45,515,426.26	47,407,996.36	10.72%	11.27%	
Unsubsidized Loans	5.526%	5.582%	6,549	6,863	187	187	60,224,966.80	64,283,238.79	14.19%	15.29%	
Total Repayment	5.096%	5.097%	64,238	63,578	171	171	\$ 421,019,942.91	\$ 418,301,057.30	99.19%	99.47%	
Claims In Process	5.422%	4.917%	436	352	165	159	\$ 3,139,667.35	\$ 1,970,175.35	0.74%	0.47%	
Aged Claims Rejected											
Grand Total	5.098%	5.095%	64,753	64,001	171	171	\$ 424,463,892.94	\$ 420,530,693.33	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 5/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.969%		169	\$ 101,626,177.32	24.17%
Consolidation - Unsubsidized	5.373%		193	129,927,581.59	30.90%
Stafford Subsidized	4.641%		145	83,937,784.13	19.96%
Stafford Unsubsidized	4.949%		171	93,369,731.83	22.20%
PLUS Loans	7.526%		150	11,669,418.46	2.77%
Total	5.095%		171	\$ 420,530,693.33	100.00%
School Type					
4 Year College	5.071%		166	\$ 282,085,077.39	67.08%
Graduate	3.750%		3	14,085.68	0.00%
Proprietary, Tech, Vocational and Other	5.209%		193	88,921,750.30	21.15%
2 Year College	5.024%		162	49,509,779.96	11.77%
Total	5.095%		171	\$ 420,530,693.33	100.00%

XI. Collateral Tables as of 5/31/2021

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	87	\$ 747,966.64	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	14	104,643.77	0.02%	
Alaska	90	504,802.23	0.12%	
Alabama	848	5,431,149.47	1.29%	
Armed Forces Pacific	11	28,459.75	0.01%	
Arkansas	5,701	27,405,313.00	6.52%	
American Samoa	2	6,733.09	0.00%	
Arizona	593	5,007,524.19	1.19%	
California	3,000	21,911,115.18	5.21%	
Colorado	560	4,704,851.29	1.12%	
Connecticut	152	2,127,406.27	0.51%	
District of Columbia	60	406,887.62	0.10%	
Delaware	23	209,044.58	0.05%	
Florida	1,373	11,897,756.59	2.83%	
Georgia	1,225	8,303,542.36	1.97%	
Guam	2	12,002.92	0.00%	
Hawaii	91	533,323.72	0.13%	
Iowa	225	2,023,737.72	0.48%	
Idaho	87	987,169.94	0.23%	
Illinois	2,373	14,777,962.70	3.51%	
Indiana	354	2,723,538.88	0.65%	
Kansas	1,116	9,367,106.93	2.23%	
Kentucky	178	1,105,944.01	0.26%	
Louisiana	351	2,097,790.95	0.50%	
Massachusetts	278	3,656,008.32	0.87%	
Maryland	296	2,316,051.00	0.55%	
Maine	60	492,295.53	0.12%	
Michigan	288	2,526,516.31	0.60%	
Minnesota	460	3,119,368.42	0.74%	
Missouri	24,054	162,877,687.61	38.73%	
Mariana Islands	0	-	0.00%	
Mississippi	6,784	27,300,563.58	6.49%	
Montana	43	132,251.33	0.03%	
North Carolina	1,117	6,391,995.73	1.52%	
North Dakota	65	465,298.16	0.11%	
Nebraska	170	1,371,282.80	0.33%	
New Hampshire	49	552,920.46	0.13%	
New Jersey	253	2,534,233.92	0.60%	
New Mexico	178	1,117,177.50	0.27%	
Nevada	203	1,659,221.66	0.39%	
New York	794	6,166,540.50	1.47%	
Ohio	396	4,006,982.52	0.95%	
Oklahoma	411	4,372,597.90	1.04%	
Oregon	421	2,294,303.71	0.55%	
Pennsylvania	306	3,411,053.21	0.81%	
Puerto Rico	11	66,515.94	0.02%	
Rhode Island	34	295,420.11	0.07%	
South Carolina	256	1,789,629.78	0.43%	
South Dakota	25	121,739.27	0.03%	
Tennessee	1,104	6,886,278.48	1.64%	
Texas	6,083	41,655,658.20	9.91%	
Utah	95	1,002,425.10	0.24%	
Virginia	452	3,188,909.49	0.76%	
Virgin Islands	10	157,520.13	0.04%	
Vermont	5	173,043.31	0.04%	
Washington	489	2,628,225.18	0.62%	
Wisconsin	210	2,304,236.60	0.55%	
West Virginia	42	437,277.91	0.10%	
Wyoming	43	633,689.86	0.15%	
	64,001	\$ 420,530,693.33	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,085	8,642,946.63	2.06%	
708 - CSLP	25	110,766.21	0.03%	
712 - FGLP	24	84,288.47	0.02%	
717 - ISAC	747	2,259,383.10	0.54%	
719	0	-	0.00%	
721 - KHEAA	901	4,022,144.76	0.96%	
722 - LASFAC	26	72,467.69	0.02%	
723FAME	0	-	0.00%	
725 - ASA	991	6,845,388.25	1.63%	
726 - MHEAA	2	1,176.04	0.00%	
729 - MDHE	29,461	196,725,840.55	46.78%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,411	9,789,983.05	2.33%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	531	2,413,248.82	0.57%	
740 - OGSLLP	21	76,378.08	0.02%	
741 - OSAC	5	10,124.75	0.00%	
742 - PHEAA	3,847	66,917,806.65	15.91%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,627	42,884,243.35	10.20%	
751 - ECMC	21	313,043.11	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	12,086	52,825,371.76	12.56%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,634	11,532,959.37	2.74%	
951 - ECMC	2,556	15,003,132.69	3.57%	
	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,961	\$ 3,090,239.99	0.73%	
24 TO 35	2,669	4,410,275.47	1.05%	
36 TO 47	2,680	6,293,449.11	1.50%	
48 TO 59	2,499	7,889,316.49	1.88%	
60 TO 71	2,373	9,416,357.98	2.24%	
72 TO 83	2,382	10,275,440.39	2.44%	
84 TO 95	2,916	13,346,049.38	3.17%	
96 TO 107	3,801	19,552,314.54	4.65%	
108 TO 119	6,336	33,772,769.60	8.03%	
120 TO 131	4,661	29,998,692.80	7.13%	
132 TO 143	5,385	38,237,423.62	9.09%	
144 TO 155	5,246	34,092,645.81	8.11%	
156 TO 167	4,804	35,273,016.09	8.39%	
168 TO 179	2,853	25,414,555.30	6.04%	
180 TO 191	1,953	19,461,533.43	4.63%	
192 TO 203	1,614	18,587,705.68	4.42%	
204 TO 215	1,308	14,407,612.93	3.43%	
216 TO 227	1,151	14,542,173.96	3.46%	
228 TO 239	986	12,781,142.47	3.04%	
240 TO 251	680	8,513,474.76	2.02%	
252 TO 263	540	7,596,148.07	1.81%	
264 TO 275	487	6,360,280.35	1.51%	
276 TO 287	513	7,433,851.27	1.77%	
288 TO 299	420	6,966,033.20	1.66%	
300 TO 311	322	4,987,829.96	1.19%	
312 TO 323	207	3,045,431.50	0.72%	
324 TO 335	197	3,859,436.66	0.92%	
336 TO 347	168	4,282,487.14	1.02%	
348 TO 360	171	6,310,550.51	1.50%	
361 AND GREATER	718	10,332,455.87	2.46%	
	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	96	\$ 405,298.89	0.10%	
REPAY YEAR 2	47	197,208.37	0.05%	
REPAY YEAR 3	70	328,187.61	0.08%	
REPAY YEAR 4	63,788	419,999,998.46	99.78%	
Total	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	25	(2,111.20)	0.00%	
\$499.99 OR LESS	4,357	1,164,218.01	0.28%	
\$500.00 TO \$999.99	4,925	3,690,702.38	0.88%	
\$1000.00 TO \$1999.99	10,389	15,624,758.04	3.72%	
\$2000.00 TO \$2999.99	8,924	22,191,774.52	5.28%	
\$3000.00 TO \$3999.99	8,464	29,399,508.91	6.99%	
\$4000.00 TO \$5999.99	9,011	43,938,751.56	10.45%	
\$6000.00 TO \$7999.99	5,292	36,452,226.16	8.67%	
\$8000.00 TO \$9999.99	3,427	30,710,213.08	7.30%	
\$10000.00 TO \$14999.99	3,730	45,065,452.61	10.72%	
\$15000.00 TO \$19999.99	1,604	27,794,409.02	6.61%	
\$20000.00 TO \$24999.99	987	22,062,550.09	5.25%	
\$25000.00 TO \$29999.99	760	20,746,464.65	4.93%	
\$30000.00 TO \$34999.99	461	14,935,301.86	3.55%	
\$35000.00 TO \$39999.99	341	12,741,729.43	3.03%	
\$40000.00 TO \$44999.99	240	10,165,170.61	2.42%	
\$45000.00 TO \$49999.99	169	7,998,151.59	1.90%	
\$50000.00 TO \$54999.99	158	8,275,065.22	1.97%	
\$55000.00 TO \$59999.99	106	6,062,533.49	1.44%	
\$60000.00 TO \$64999.99	95	5,935,645.20	1.41%	
\$65000.00 TO \$69999.99	76	5,136,221.19	1.22%	
\$70000.00 TO \$74999.99	64	4,622,559.82	1.10%	
\$75000.00 TO \$79999.99	63	4,878,718.18	1.16%	
\$80000.00 TO \$84999.99	37	3,043,126.27	0.72%	
\$85000.00 TO \$89999.99	31	2,701,537.19	0.64%	
\$90000.00 AND GREATER	265	35,196,016.45	8.37%	
	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	53,289	\$ 335,987,446.11	79.90%	
Rehab loans	10,714	84,543,247.22	20.10%	
Total	64,003	\$ 420,530,693.33	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	7,553,322.88	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	14,477,587.44	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,000,449.29	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	59,417.29	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	63,539	\$ 418,071,744.24	99.42%	
31 to 60	110	488,773.74	0.12%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	352	1,970,175.35	0.47%	
Total	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	2,695	\$ 7,327,665.48	1.74%	
2.00% TO 2.49%	22,496	66,579,173.42	15.83%	
2.50% TO 2.99%	2,618	28,392,584.00	6.75%	
3.00% TO 3.49%	3,336	30,989,520.72	7.37%	
3.50% TO 3.99%	2,479	24,590,777.66	5.85%	
4.00% TO 4.49%	1,444	20,872,580.46	4.96%	
4.50% TO 4.99%	1,724	21,465,449.97	5.10%	
5.00% TO 5.49%	893	14,223,984.37	3.38%	
5.50% TO 5.99%	648	10,090,617.18	2.40%	
6.00% TO 6.49%	1,009	15,713,806.22	3.74%	
6.50% TO 6.99%	21,765	117,919,675.85	28.04%	
7.00% TO 7.49%	1,147	21,365,368.08	5.08%	
7.50% TO 7.99%	446	10,769,876.69	2.56%	
8.00% TO 8.49%	717	17,240,542.99	4.10%	
8.50% TO 8.99%	473	8,715,076.29	2.07%	
9.00% OR GREATER	111	4,273,993.95	1.02%	
Total	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	61,434	\$ 398,293,435.24	94.71%	
91 DAY T-BILL INDEX	2,567	22,237,258.09	5.29%	
Total	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	5,160	\$ 38,359,877.66	9.12%	
PRE-APRIL 1, 2006	35,160	221,830,357.72	52.75%	
PRE-OCTOBER 1, 1993	225	1,852,967.35	0.44%	
PRE-OCTOBER 1, 2007	23,456	158,487,490.60	37.69%	
Total	64,001	\$ 420,530,693.33	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	225	\$ 1,852,967.35	0.44%	
OCTOBER 1, 1993 - JUNE 30,2007	36,746	230,405,709.65	54.79%	
JULY 1, 2006 - PRESENT	27,030	188,272,016.33	44.77%	
Total	64,001	\$ 420,530,693.33	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8416%
Notes	606072LE4	1.52%	1.6116300%
LIBOR Rate for Accrual Period			0.09163%
First Date in Accrual Period			5/25/21
Last Date in Accrual Period			6/24/21
Days in Accrual Period			31

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	97.71%	7,705	\$ 145,088,540.48	34%	19%	74

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 1,016.15	\$ 4,047.65	\$ 5,063.80
Interest Losses	\$ 74.14	\$ 271.53	\$ 345.68
Total Claim Write-offs	\$ 1,090.30	\$ 4,319.18	\$ 5,409.47

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note