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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2021	Activity	8/31/2021
i. Portfolio Principal Balance	\$ 484,885,037.08	\$ (2,514,367.79)	\$ 482,370,669.29
ii. Interest Expected to be Capitalized	9,858,255.11		10,678,799.45
iii. Pool Balance (i + ii)	\$ 494,743,292.19		\$ 493,049,468.74
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 513,175,048.69		\$ 511,265,300.14
v. Other Accrued Interest	\$ 22,459,950.05		\$ 22,319,064.95
vi. Weighted Average Coupon (WAC)	5.251%		5.254%
vii. Weighted Average Remaining Months to Maturity (WARM)	175		175
viii. Number of Loans	79,807		79,152
ix. Number of Borrowers	32,903		32,582
x. Average Borrower Indebtedness	\$ 14,736.80		\$ 14,804.82
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.99%		100.04%
Adjusted Pool Balance	\$ 513,175,048.69		\$ 511,265,300.14
Bonds Outstanding after Distribution	\$ 513,222,953.86		\$ 511,082,312.59
Total Parity Ratio (Total Assets/Total Liabilities)	104.41%		104.48%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.36%		102.42%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	106.86%		106.95%
Informational purposes only:			
Cash in Transit at month end	\$ 457,321.28		\$ 334,620.34
Outstanding Debt Adjusted for Cash in Transit	\$ 512,765,632.58		\$ 510,747,692.25
Pool Balance to Original Pool Balance	93.67%		93.35%
Adjusted Parity Ratio (Includes cash in transit used to pay down debt)	100.08%		100.10%

B. Notes		Spread	Coupon Rate	8/25/2021	%	Interest Due	9/27/2021	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 122,393,299.28	23.85%	\$ 200,929.00	\$ 121,870,681.79	23.85%
ii. Class A-1B Notes	606072LG9	0.70%	0.78438%	\$ 378,929,654.58	73.83%	\$ 272,456.11	\$ 377,311,630.81	73.83%
iii. Class B Notes	606072LH7	1.50%	1.58438%	\$ 11,900,000.00	2.32%	\$ 17,282.95	\$ 11,900,000.00	2.33%
iv. Total Notes				\$ 513,222,953.86	100.00%	\$ 490,668.06	\$ 511,082,312.59	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2021
LIBOR Rate for Accrual Period	0.084380%	First Date in Collection Period	8/1/2021	Distribution Date	9/27/2021
First Date in Accrual Period	8/25/2021	Last Date in Collection Period	8/31/2021		
Last Date in Accrual Period	9/26/2021				
Days in Accrual Period	33				

C. Reserve Fund

	7/31/2021	8/31/2021
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 3,215,831.40	\$ 3,204,821.55
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 3,215,831.40	\$ 3,204,821.55

D. Other Fund Balances

	7/31/2021	8/31/2021
i. Collection Fund*	\$ 5,295,881.95	\$ 4,066,303.11
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 1,922,028.77	\$ 851,845.66
iv. Cost of Issuance Fund	\$ 47,500.40	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 25,481,242.52	\$ 23,122,970.32
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,410,050.24
ii.	Principal Collections from Guarantor		305,593.84
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		441,993.90
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,157,637.98
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,031.94
iv.	Capitalized Interest		(644,302.13)
v.	Total Non-Cash Principal Activity	\$	(643,270.19)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,514,367.79
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	736,348.42
ii.	Interest Claims Received from Guarantors		14,483.99
iii.	Late Fees & Other		(23.33)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		20,379.25
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,063,176.41)
ix.	Interest Benefit Payments		162,818.74
x.	Total Interest Collections	\$	(1,129,169.34)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,188,048.94)
iv.	Capitalized Interest		644,302.13
v.	Total Non-Cash Interest Adjustments	\$	(543,746.81)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	23.33
ii.	Total Interest Additions	\$	23.33
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(1,672,892.82)
I.	Defaults Paid this Month (Aii + Eii)	\$	320,077.83
J.	Cumulative Defaults Paid to Date	\$	1,829,672.94
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2021	\$ 9,858,255.11
	Interest Capitalized into Principal During Collection Period (B-iv)		(644,302.13)
	Change in Interest Expected to be Capitalized		1,464,846.47
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2021	\$ 10,678,799.45

V. Cash Receipts for the Time Period		08/01/2021-08/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,715,644.08
ii.	Principal Received from Loans Consolidated		441,993.90
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,157,637.98
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	750,832.41
ii.	Interest Received from Loans Consolidated		20,379.25
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,900,357.67)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(23.33)
vii.	Total Interest Collections	\$	(1,129,169.34)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	589.07
E.	Total Cash Receipts during Collection Period	\$	2,029,057.71

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/2021-08/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(329,828.86)
D.	Administration Fees	\$	(20,614.30)
E.	Interest Payments on Class A Notes	\$	(453,461.66)
F.	Interest Payments on Class B Notes	\$	(15,760.06)
G.	Transfer to Department Rebate Fund	\$	(830,174.56)
H.	Monthly Rebate Fees	\$	(211,714.49)
I.	Transfer to Reserve Fund		
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(3,683,426.41)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2021	\$ 5,295,881.95
ii.	Principal Paid During Collection Period (J)		(3,683,426.41)
iii.	Interest Paid During Collection Period (E & F)		(469,221.72)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,028,468.64
v.	Deposits in Transit		2,022,918.29
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,392,332.21)
vii.	Total Investment Income Received for Month (V-D)		589.07
viii.	Funds transferred from the Cost of Issuance Fund		47,500.40
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		215,925.10
xii.	Funds Available for Distribution	\$	4,066,303.11

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,066,303.11	\$ 4,066,303.11
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,066,303.11
C.	Trustee Fees	\$ 18,603.97	\$ 4,047,699.14
D.	Servicing Fees	\$ 328,699.65	\$ 3,718,999.49
E.	Administration Fees	\$ 20,543.73	\$ 3,698,455.76
F.	Interest Payments on Class A Notes	\$ 473,385.11	\$ 3,225,070.65
G.	Interest Payments on Class B Notes	\$ 17,282.95	\$ 3,207,787.70
H.	Transfer to Department Rebate Fund	\$ 867,389.51	\$ 2,340,398.19
I.	Monthly Rebate Fees	\$ 210,766.77	\$ 2,129,631.42
J.	Transfer to Reserve Fund	\$ (11,009.85)	\$ 2,140,641.27
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,140,641.27	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 490,668.06	\$ 200,929.00	\$ 272,456.11	\$ 17,282.95
ii. Monthly Interest Paid	\$ 490,668.06	\$ 200,929.00	\$ 272,456.11	\$ 17,282.95
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,140,641.27	\$ 522,617.50	\$ 1,618,023.77	\$ -
v. Total Distribution Amount	\$ 2,631,309.33	\$ 723,546.50	\$ 1,890,479.88	\$ 17,282.95

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 7/31/2021	\$ 513,222,953.86
ii. Adjusted Pool Balance as of 8/31/2021	\$ 511,265,300.14
iii. Less Specified Overcollateralization Amount	\$ 27,097,060.91
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 484,168,239.23
v. Excess	\$ 29,054,714.63
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 29,054,714.63
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,140,641.27
x. Principal Distribution Amount Shortfall	\$ 26,914,073.36
xi. Noteholders' Principal Distribution Amount	\$ 2,140,641.27
Total Principal Distribution Amount Paid	\$ 2,140,641.27

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 7/31/2021	\$ 3,215,831.40
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 3,215,831.40
iv. Required Reserve Fund Balance	\$ 3,204,821.55
v. Excess Reserve - Apply to Collection Fund	\$ 11,009.85
vi. Ending Reserve Fund Balance	\$ 3,204,821.55

E.			
Note Balances	8/25/2021	Paydown Factors	9/27/2021
Note Balance	\$ 513,222,953.86		\$ 511,082,312.59
Note Pool Factor	43.1279793164	0.1798858210	42.9480934954

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	7/31/2021	8/31/2021	
Interim:											
In School											
Subsidized Loans	4.740%	4.333%	44	47	144	143	\$ 196,333.89	\$ 231,322.89	0.04%	0.05%	
Unsubsidized Loans	5.663%	5.540%	38	39	154	155	159,158.69	163,011.69	0.03%	0.03%	
Grace											
Subsidized Loans	4.494%	5.563%	20	17	123	128	115,112.00	80,123.00	0.02%	0.02%	
Unsubsidized Loans	6.011%	6.584%	10	9	123	137	41,218.65	37,365.65	0.01%	0.01%	
Total Interim	5.074%	5.074%	112	112	141	144	\$ 511,823.23	\$ 511,823.23	0.11%	0.11%	
Repayment											
Active											
0-30 Days Delinquent	5.184%	5.186%	52,651	51,622	170	171	\$ 312,605,582.19	\$ 306,716,881.01	64.47%	63.59%	
31-60 Days Delinquent	3.785%	0.000%	10	0	109	0	42,860.82	-	0.01%	0.00%	
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
91-120 Days Delinquent	5.920%	0.000%	4	0	338	0	5,355.16	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Deferment											
Subsidized Loans	4.939%	5.018%	2,830	2,626	170	172	11,818,988.71	11,287,481.83	2.44%	2.34%	
Unsubsidized Loans	5.400%	5.437%	2,060	1,935	200	199	13,695,125.14	13,119,813.48	2.82%	2.72%	
Forbearance											
Subsidized Loans	5.151%	5.154%	12,059	12,432	169	167	61,857,389.38	63,754,523.37	12.76%	13.22%	
Unsubsidized Loans	5.605%	5.576%	9,675	10,077	189	187	81,731,251.71	84,497,260.54	16.86%	17.52%	
Total Repayment	5.251%	5.253%	79,289	78,692	174	174	\$ 481,756,553.11	\$ 479,375,960.23	99.35%	99.38%	
Claims In Process	5.326%	5.450%	406	348	197	205	\$ 2,616,660.74	\$ 2,482,885.83	0.54%	0.51%	
Aged Claims Rejected											
Grand Total	5.251%	5.254%	79,807	79,152	175	175	\$ 484,885,037.08	\$ 482,370,669.29	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.401%	168	7,711	\$ 100,898,253.52	20.92%
Consolidation - Unsubsidized	5.657%	189	7,482	125,194,476.93	25.95%
Stafford Subsidized	4.717%	153	36,425	113,812,084.72	23.59%
Stafford Unsubsidized	4.938%	185	26,423	127,424,359.90	26.42%
PLUS Loans	7.663%	150	1,111	15,041,494.22	3.12%
Total	5.254%	175	79,152	\$ 482,370,669.29	100.00%
School Type					
4 Year College	5.230%	170	53,094	\$ 339,088,040.49	70.30%
Graduate	6.596%	189	15	180,351.90	0.04%
Proprietary, Tech, Vocational and Other	5.347%	187	12,918	86,085,554.25	17.85%
2 Year College	5.255%	179	13,125	57,016,722.65	11.82%
Total	5.254%	175	79,152	\$ 482,370,669.29	100.00%

XI. Collateral Tables as of 8/31/2021

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	117	\$ 1,439,224.69	0.30%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	21	91,952.68	0.02%
Alaska	101	513,634.18	0.11%
Alabama	919	5,173,768.02	1.07%
Armed Forces Pacific	8	74,898.89	0.02%
Arkansas	8,191	40,811,332.01	8.46%
American Samoa	0	-	0.00%
Arizona	711	4,597,265.22	0.95%
California	2,922	20,843,762.79	4.32%
Colorado	660	5,479,281.23	1.14%
Connecticut	180	1,048,734.83	0.22%
District of Columbia	82	624,682.33	0.13%
Delaware	38	487,430.78	0.10%
Florida	1,492	10,007,086.79	2.07%
Georgia	1,483	10,600,969.98	2.20%
Guam	0	-	0.00%
Hawaii	92	785,994.25	0.16%
Iowa	290	2,695,857.87	0.56%
Idaho	103	721,064.85	0.15%
Illinois	3,887	19,939,895.46	4.13%
Indiana	378	2,493,417.06	0.52%
Kansas	1,490	9,088,128.63	1.88%
Kentucky	297	1,937,799.03	0.40%
Louisiana	548	2,585,376.77	0.54%
Massachusetts	238	1,925,388.24	0.40%
Maryland	365	3,094,878.91	0.64%
Maine	64	552,298.41	0.11%
Michigan	282	1,690,701.21	0.35%
Minnesota	636	4,000,699.24	0.83%
Missouri	33,586	212,683,476.77	44.09%
Mariana Islands	0	-	0.00%
Mississippi	8,278	37,417,896.10	7.76%
Montana	59	405,499.15	0.08%
North Carolina	922	5,906,298.01	1.22%
North Dakota	42	150,157.98	0.03%
Nebraska	246	2,563,433.33	0.53%
New Hampshire	26	410,152.62	0.09%
New Jersey	205	2,247,982.07	0.47%
New Mexico	119	718,400.49	0.15%
Nevada	227	1,615,058.25	0.33%
New York	758	5,407,523.71	1.12%
Ohio	430	4,102,395.87	0.85%
Oklahoma	572	4,836,737.51	1.00%
Oregon	441	2,426,692.41	0.50%
Pennsylvania	333	3,362,755.04	0.70%
Puerto Rico	15	223,799.14	0.05%
Rhode Island	27	123,367.03	0.03%
South Carolina	279	1,995,887.28	0.41%
South Dakota	28	158,734.15	0.03%
Tennessee	1,259	7,483,851.82	1.55%
Texas	4,080	23,886,533.10	4.95%
Utah	137	778,400.75	0.16%
Virginia	513	3,474,027.47	0.72%
Virgin Islands	10	175,695.97	0.04%
Vermont	17	334,871.38	0.07%
Washington	541	3,399,342.16	0.70%
Wisconsin	308	2,181,551.16	0.45%
West Virginia	25	185,971.59	0.04%
Wyoming	74	408,752.63	0.08%
	79,152	\$ 482,370,669.29	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,744	7,452,769.41	1.55%
708 - CSLP	22	80,427.75	0.02%
712 - FGLP	19	100,642.91	0.02%
717 - ISAC	1,662	4,743,920.50	0.98%
719	0	-	0.00%
721 - KHEAA	910	4,086,678.94	0.85%
722 - LASFAC	49	198,065.27	0.04%
723FAME	0	-	0.00%
725 - ASA	721	4,772,811.75	0.99%
726 - MHEAA	2	25,016.36	0.01%
729 - MDHE	42,370	259,726,591.99	53.84%
730 - MGSLP	0	-	0.00%
731 - NSLP	4,295	22,317,996.17	4.63%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	450	2,495,263.87	0.52%
740 - OGSFP	37	241,697.11	0.05%
741 - OSAC	5	21,682.39	0.00%
742 - PHEAA	3,019	50,840,326.03	10.54%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	2,514	15,309,193.68	3.17%
751 - ECMC	24	415,882.38	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	15,740	74,027,137.98	15.35%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,436	10,919,209.64	2.26%
951 - ECMC	3,233	24,595,355.16	5.10%
	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,671	\$ 4,095,008.67	0.85%
24 TO 35	3,480	5,788,077.56	1.20%
36 TO 47	3,212	7,115,973.79	1.48%
48 TO 59	3,079	9,230,527.95	1.91%
60 TO 71	2,969	11,028,749.34	2.29%
72 TO 83	2,959	12,601,507.26	2.61%
84 TO 95	2,990	13,497,764.68	2.80%
96 TO 107	3,609	18,303,096.17	3.79%
108 TO 119	4,682	24,431,982.39	5.06%
120 TO 131	5,135	30,533,357.42	6.33%
132 TO 143	6,033	39,197,403.02	8.13%
144 TO 155	7,713	46,391,521.58	9.62%
156 TO 167	6,653	44,770,669.98	9.28%
168 TO 179	3,721	32,401,838.77	6.72%
180 TO 191	2,914	27,469,163.27	5.69%
192 TO 203	2,256	23,389,517.47	4.85%
204 TO 215	2,042	18,901,896.97	3.92%
216 TO 227	1,869	18,584,072.21	3.85%
228 TO 239	1,474	14,326,588.17	2.97%
240 TO 251	1,097	12,688,701.18	2.63%
252 TO 263	940	10,635,386.65	2.20%
264 TO 275	735	8,218,224.70	1.70%
276 TO 287	634	7,359,954.26	1.53%
288 TO 299	560	6,674,666.00	1.38%
300 TO 311	516	6,420,797.99	1.33%
312 TO 323	374	4,247,085.65	0.88%
324 TO 335	273	2,403,724.95	0.50%
336 TO 347	228	3,369,545.63	0.70%
348 TO 360	213	3,333,577.63	0.69%
361 AND GREATER	1,081	14,950,287.98	3.10%
	79,152	\$ 482,370,669.29	100.00%

XI. Collateral Tables as of 8/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	162	\$ 716,227.51	0.15%
REPAY YEAR 2	62	314,338.53	0.07%
REPAY YEAR 3	89	490,273.63	0.10%
REPAY YEAR 4	78,839	480,849,829.62	99.68%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	\$ (479.84)	0.00%
\$499.99 OR LESS	5,555	1,489,916.56	0.31%
\$500.00 TO \$999.99	6,237	4,678,975.83	0.97%
\$1000.00 TO \$1999.99	12,759	19,149,902.99	3.97%
\$2000.00 TO \$2999.99	10,816	27,005,180.06	5.60%
\$3000.00 TO \$3999.99	9,936	34,479,384.92	7.15%
\$4000.00 TO \$3999.99	11,891	58,237,448.69	12.07%
\$6000.00 TO \$7999.99	7,310	50,395,506.64	10.45%
\$8000.00 TO \$8999.99	4,583	40,924,615.39	8.48%
\$10000.00 TO \$14999.99	4,313	51,726,321.94	10.72%
\$15000.00 TO \$19999.99	1,827	31,514,236.75	6.53%
\$20000.00 TO \$24999.99	1,075	23,992,879.81	4.97%
\$25000.00 TO \$29999.99	726	19,842,990.34	4.11%
\$30000.00 TO \$34999.99	490	15,788,948.66	3.27%
\$35000.00 TO \$39999.99	326	12,200,328.37	2.53%
\$40000.00 TO \$44999.99	262	11,132,531.22	2.31%
\$45000.00 TO \$49999.99	194	9,193,089.13	1.91%
\$50000.00 TO \$54999.99	144	7,537,767.45	1.56%
\$55000.00 TO \$59999.99	128	7,350,641.79	1.52%
\$60000.00 TO \$64999.99	80	4,993,347.63	1.04%
\$65000.00 TO \$69999.99	67	4,517,642.72	0.94%
\$70000.00 TO \$74999.99	49	3,553,228.03	0.74%
\$75000.00 TO \$79999.99	52	4,027,208.03	0.83%
\$80000.00 TO \$84999.99	40	3,297,653.67	0.68%
\$85000.00 TO \$89999.99	32	2,797,459.82	0.58%
\$90000.00 AND GREATER	243	32,543,942.69	6.75%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	75,080	\$ 451,218,646.51	93.54%
Rehab loans	4,076	31,152,022.78	6.46%
Total	79,156	\$ 482,370,669.29	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	10,678,799.45
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	20,405,346.53
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,782,786.11
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	35,040.82

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	78,804	\$ 479,887,783.46	99.49%
31 to 60	0	-	0.00%
61 to 90	0	-	0.00%
91 to 120	0	-	0.00%
121 and Greater	348	2,482,885.83	0.51%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,092	\$ 9,098,939.68	1.89%
2.00% TO 2.49%	27,278	87,773,592.26	18.20%
2.50% TO 2.99%	1,923	19,004,228.51	3.94%
3.00% TO 3.49%	2,796	24,773,860.74	5.14%
3.50% TO 3.99%	2,353	22,559,480.96	4.68%
4.00% TO 4.49%	1,065	16,468,426.31	3.41%
4.50% TO 4.99%	1,583	19,870,147.57	4.12%
5.00% TO 5.49%	1,040	15,486,487.84	3.21%
5.50% TO 5.99%	769	10,885,169.40	2.26%
6.00% TO 6.49%	1,157	14,419,902.07	2.99%
6.50% TO 6.99%	32,173	167,219,446.99	34.67%
7.00% TO 7.49%	1,954	31,143,512.90	6.46%
7.50% TO 7.99%	445	10,715,345.50	2.22%
8.00% TO 8.49%	774	17,175,248.46	3.56%
8.50% TO 8.99%	645	10,891,850.57	2.26%
9.00% OR GREATER	105	4,885,029.53	1.01%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	76,809	\$ 462,484,979.93	95.87%
91 DAY T-BILL INDEX	2,343	19,905,689.36	4.13%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,879	\$ 65,342,760.59	13.55%
PRE-APRIL 1, 2006	37,775	210,633,348.65	43.67%
PRE-OCTOBER 1, 1993	201	1,082,182.11	0.22%
PRE-OCTOBER 1, 2007	31,297	205,312,377.94	42.56%
Total	79,152	\$ 482,370,669.29	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	201	\$ 1,082,182.11	0.22%
OCTOBER 1, 1993 - JUNE 30, 2007	39,237	216,880,951.82	44.96%
JULY 1, 2006 - PRESENT	39,714	264,407,535.36	54.81%
Total	79,152	\$ 482,370,669.29	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	0.7844%
Notes	606072LH7	1.50%	1.5843800%

LIBOR Rate for Accrual Period	0.08438%
First Date in Accrual Period	8/25/21
Last Date in Accrual Period	9/26/21
Days in Accrual Period	33

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	0.60%	3.60%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	0.73%	5.34%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	0.50%	5.52%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	0.36%	5.29%	\$ 1,824,936.72	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 503,900,677.10	100.00%	10,477	\$ 194,913,727.77	39%	21%	78
5/31/2021	\$ 500,910,476.77	99.41%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	98.74%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	98.18%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	97.85%	10,178	\$ 193,920,766.90	39%	22%	82

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	\$ 2,790.54
Interest Losses	189.98	\$ -	\$ 189.98
Total Claim Write-offs	2,980.52	\$ -	\$ 2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note